For Immediate Release

The Statesman Group of Companies and GeoTility Geothermal Installations announce agreement to implement geothermal utility service at Pine Ridge Mountain Resort

Invermere, B.C. – GeoTility Geothermal Installations Corp. announced today that Canada's largest comprehensive geothermal contractor has finalized contract agreements with the Statesman Group of Companies to provide the Pine Ridge Resort with a turn key geothermal utility service.

GeoTility company president Jim Leask stated that the Pine Ridge Mountain Resort is the first of many new green projects that the Statesman Group of Companies are developing in an environmentally sustainable manner. By implementing geothermal heating and cooling technology the development will be eliminating over 4,000 metric tonnes of green house emissions annually while providing the customers ongoing savings on utilities.

Pine Ridge Mountain Resort, one of the leading resort developments in the Columbia Valley, will feature 300 single family homes and a mix of 400 multi-family townhouses and villas. Pine Ridge Mountain Resort will be a 100% geothermal community that will be offering customers all the economic and environmental benefits of geothermal heating and cooling technology at a fraction of the cost. Through GeoTility's sister company TerraSource Utility Corp. all geothermal systems at the development will be installed in a utility application that will reduce the capital costs of the technology while offering the customers the option of buying the system outright.

GeoTility President, Jim Leask stated that "It is an honor to work with a development company of the caliber of the Statesman Group." "Statesman President Garth Mann has a vision to bring their world class resorts and communities to the market in a green and affordable way."

GeoTility is currently providing engineering and design consultation on Statesman's Pleasant Harbour Marina and Golf Resort in Puget Sound Washington. Again, geothermal technology along with other environmentally sustainable technologies will reduce energy and water consumption while making significant reductions in green house gas emissions for the resort.

For Immediate Release

The Foothills and GeoTility Geothermal Installations announce agreement to implement Geothermal Utility

Lantzville, B.C. – GeoTility Geothermal Installations announced today that Canada's largest comprehensive geothermal contractor has finalized contract agreements with Lantzville Foothills Estates Inc. to provide the Foothills project with a turn key geothermal utility service.

The Foothills development, one of Vancouver Island's leading sustainable master planned communities covering an area of over 1800 acres will be offering home owners all the economic and environmental benefits of geothermal heating and cooling technology at a fraction of the cost. Through GeoTility's sister company TerraSource Utility Corp.; all geothermal systems at the development will be installed in a utility application that will reduce the capital costs of the technology while offering the customers the option of buying out the system outright.

GeoTility President, Jim Leask stated that "We are very excited to have the opportunity to be a partner in the Foothill's commitment to sustainability on what is one of the most beautiful sites on Vancouver Island. The Foothills like many other forward thinking developments has recognized the responsibility that developers have to bring a product to the market that respects the environment and the life cycle costs of the homes."

GeoTility Geothermal Installations will be opening an office in Victoria this year and will be seeking to hire local drilling and ground heat exchanger installers, said company Marketing Director, Barry Milner. "Given the number of major projects that the company has undertaken on Vancouver Island we will be actively recruiting local personnel to continue to meet our high standards for quality and integrity."

For more information contact:
Barry Milner
Marketing Director
GeoTility Installations Corp. – www.geotility.ca
TerraSource Utility Corp. – www.terrasource.ca
(250) 762-5776
bmilner@geotility.ca

